

BELVEDERE RESOURCES LIMITED

August 26th, 2009

Exchange: TSX V Symbol: BEL

Stock Option Grants

Vancouver, British Columbia, August 26th, 2009. Belvedere Resources Ltd. BEL:TSX-V (“Belvedere”) announces that it has granted, subject to regulatory approval, incentive stock options to directors, officers, and employees for the right to purchase an aggregate of 3,800,000 common shares, exercisable for five years at the price of \$0.10 per share.

BELVEDERE RESOURCES LTD.

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