

BELVEDERE RESOURCES LIMITED

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Belvedere intersects further high-grade gold zones at Kopsa in Finland

Vancouver, British Columbia, August 30th, 2010. Belvedere Resources Ltd. BEL:TSX-V (“Belvedere”) is pleased to announce new results from resource delineation drilling at its 100% owned Kopsa gold project. The results include some of the highest grade intervals assayed at Kopsa to date, with individual assays up to 48.4 g/t (1.56 oz/t) gold amongst large intervals of lower grade gold copper mineralisation. The Kopsa gold, copper project is being evaluated as an open pit satellite mining operation to be processed at the Hitura Nickel mine and mill, which lies only 15 km away.

Highlights

- New Gold zone identified in BelKopDD 48 - 11.20 m @ 6.85 g/t Au, 0.11% Cu
- Infill results in the high-grade part of the main zone continue to deliver good results e.g.
 - 30.86 m @ 3.52 g/t Au 0.13% Cu (BelKopDD 60)
 - 17.4 m @ 1.97 g/t Au 0.32% Cu (BelKopDD 62)
- Further drilling extends the main zone resource updip and along strike e.g.
 - 31.55 m @ 1.37 g/t Au, 0.12% Cu (BelKopDD 45)

David Pym (CEO) comments “ Kopsa continues to deliver for us. This recent drilling builds on previously announced results through; extending the main zone mineralisation, outlining a continuous high grade core to the main zone and making some new discoveries outside the main zone. We are very lucky to have a number of outcropping gold, copper targets such as Kopsa in close proximity to the Hitura nickel mine. Management feels the current results bring us another step closer to our stated objective of becoming a 30-35,000 oz/ annum gold producer in tandem with our nickel operations...”

The recent drill programme consisted of 3,195 metres over 31 holes, and was focused on, shallow near surface mineralisation in the main zone. Mineralisation in the Main Zone occurs largely between surface and 100m vertical, has a true thickness between 20 and 70m and dips shallowly to the south. It has now been delineated over a strike length of 600 metres, and remains open in all directions. Further mineralised zones have been intersected to the north and south of the Main Zone, and remain targets for future follow-up drilling.

Historical and Current Results (In Bold) from the High Grade Core with a 0.9 g/t cut-off grade

Hole	From (m)	To (m)	Interval (m)	Au g/t	Cu %	Gram M
BELKOPDD001	31.10	69.90	38.80	2.33	0.13	90
BELKOPDD002	67.60	79.60	12.00	3.31	0.32	40
BELKOPDD043	12.90	51.21	38.31	5.17	0.33	198
BELKOPDD043	58.85	100.53	41.68	2.14	0.23	89
BELKOPDD060	43.36	74.22	30.86	3.52	0.13	109
BELKOPDD062	32.10	49.50	17.40	1.97	0.32	34
BELKOPDD062	60.70	67.90	7.20	1.42	0.12	10
K66	32.50	50.10	17.60	2.61	0.13	46
KDD001	19.60	69.80	50.20	2.51	0.29	126
KDD004	34.10	66.05	31.95	2.23	0.12	71
KDD004	113.1	140.7	27.60	2.74	0.25	76

The intersections in BelKopDD60 and 62 are both targeting the high grade core zone that was intersected in BelKopDD 43. The high-grade core of the Main Zone, has now been delineated over a strike length of 150 metres, and occurs from the bedrock surface. This near surface high grade material is likely to significantly upgrade the economics of the project. In addition, the intersection in BelKopDD 48 is interpreted as another potential high-grade chute.

Significant intercepts from the latest drill results with a 0.5 g/t Au cut off. The results from the first 11 holes can be found in the news release of 2nd May, 2010.

Hole	From (m)	To (m)	Interval (m)	Au g/t	Cu %	Gram M
BELKOPDD045	8.92	45.28	36.36	1.28	0.12	46
BELKOPDD046	37.52	44.60	7.08	1.92	0.07	14
BELKOPDD046	104.85	128.53	23.68	0.77	0.09	18
BELKOPDD047	33.77	54.07	20.30	0.67	0.10	14
BELKOPDD048	5.77	55.59	49.82	0.99	0.11	49
BELKOPDD048	71.68	82.88	11.20	6.85	0.11	77
BELKOPDD049	60.56	66.75	6.19	1.55	0.14	10
BELKOPDD049	82.20	111.01	28.81	1.03	0.16	30
BELKOPDD049	122.46	143.40	20.94	0.55	0.11	12
BELKOPDD050	7.40	11.39	3.99	2.81	0.12	11
BELKOPDD051	23.32	26.72	3.40	3.27	0.05	11
BELKOPDD052	33.50	46.90	13.40	0.90	0.26	12
BELKOPDD053	16.27	34.14	17.87	1.20	0.12	21
BELKOPDD054	53.93	66.39	12.46	0.78	0.28	10
BELKOPDD055	48.35	68.23	19.88	0.98	0.18	20
BELKOPDD055	80.66	94.43	13.77	0.73	0.20	10
BELKOPDD056	55.50	82.87	27.37	0.67	0.18	18
BELKOPDD057	104.48	129.06	24.58	1.02	0.09	25
BELKOPDD060	30.07	75.59	45.52	2.65	0.14	121
BELKOPDD061	29.84	59.61	29.77	0.78	0.24	23
BELKOPDD062	26.03	76.03	50.00	1.18	0.23	59
BELKOPDD062	83.86	100.08	16.22	0.69	0.13	11
BELKOPDD063	40.42	83.40	42.98	1.01	0.16	44

The drilling was undertaken by Kati Oy of Finland, providing 37.5 mm diameter core. Samples are comprised of half diamond core. Intersections are estimated to be 85-100 % of true width. No top cuts are applied with the highest individual assay being 48.4 g/t gold over 0.44 metres. Core samples are sawn in half on site, prepped and assayed by 30g fire assay with an ICPAES finish at the Internationally accredited laboratories of Labtium Oy in Finland. The quality assurance-quality control (QAQC) program of Belvedere consists of the insertion of certified standards of known gold content every 20 samples, with blanks at the beginning and end of each batch. In addition, Labtium inserts a number of blanks and standards into the analytical process. Standards, blanks and duplicates make up approximately 15% of the samples assayed. The remaining half core is retained on site for verification and reference purposes.

Forward Looking Statement:

Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding future plans and objectives of the Company (including statements relating to future resource and production targets) are forward looking statements that involve various degrees of risk. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements. This statement is prepared by Dr. Toby Strauss, who is acting as Qualified Person in compliance with National Instrument 43-101 with respect to this release.

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