

# BELVEDERE RESOURCES LIMITED

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Exchange: TSX V Symbol: BEL

## **Belvedere commences 5,000 m diamond drilling programme on their Hirsikangas Gold Property in Finland**

**Vancouver, British Columbia, April 16<sup>th</sup>, 2008. Belvedere Resources Ltd. BEL:TSX-V (“Belvedere”)** is pleased to announce that it has started a 5,000 metre diamond drilling programme on its 100% owned Hirsikangas Gold Property, Finland.

Historical drilling on 50-100m spaced profiles across the gold bearing structure, has intersected gold mineralisation over a strike length of at least 1000m and remains open along strike and at depth. The drilling programme is aimed at verifying and infilling previous drilling to produce an NI 43-101 compliant resource estimate.

David Pym (CEO) comments “This drilling programme is the start of an aggressive resource delineation phase within our gold projects in Finland. The Hirsikangas project is one of several similar advanced gold projects in the area within an 80 km radius of Belvedere’s Hitura Nickel Mine. The area is developing into a significant gold district in which Belvedere is the principle claim holder, with obvious synergies with existing mining operations.”

The Hirsikangas Gold Property is an orogenic, shear zone hosted gold deposit, located in western Finland, 65 km northwest of Belvedere’s Hitura Nickel Mine. The property consists of two claims covering about 150 hectares.

The Geological Survey of Finland (GTK) discovered the source of a gold mineralised boulder in 2004, and during the period 2004 – 2006 conducted an exploration program consisting of: boulder tracing, bedrock mapping, geophysical surveys (magnetics and IP), petrological and mineralogical studies, geophysical surveys and diamond drilling totalling 4094 m over 32 drillholes. Although the density of drilling was not sufficient to estimate a resource, it showed that gold mineralisation occurs within a sheared and altered host rock (felsic schist) that is mineralised along a strike length of at least 1,000 m.

Historically drilled intersections were announced by Belvedere in a press release on 9<sup>th</sup> November 2007. Current modelling suggests the main zone of mineralisation has a true thickness from 4 – 20m and averages 1.5-2.5 g/t gold although higher grade intervals are reported (e.g. 7.40 m @ 9.2 g/t Au). Preliminary studies suggests gold is predominantly free and is associated with quartz grain boundaries

More information on the Hirsikangas property can be found on the GTK’s website:  
<http://en.gtk.fi/ExplorationFinland/Commodities/Gold/hirsikangas.html>

### ***About Belvedere:***

*Belvedere Resources Ltd. is a publicly-listed resource company engaged in the business of nickel production and exploring, discovering and developing mineral wealth in Finland. Belvedere currently produces 2,400 tonnes annually of payable nickel metal in concentrate from its 100% owned Hitura Nickel Mine in Western Finland.*

### ***Forward Looking Statement:***

*Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding future mining rates, drilling plans and exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. It is important to note that the Company’s actual results could differ materially from those in such forward-looking statements.*

*Belvedere takes no responsibility for the accuracy of information found on the GTK website.*

*This statement is prepared by Dr. Toby Strauss, who is acting as Qualified Person in compliance with National Instrument 43-101 with respect to this release.*

**BELVEDERE RESOURCES LTD.**

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.