

# BELVEDERE RESOURCES LTD.

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## **Belvedere intersects 5.3 g/t Au over 15.15 metres at Kiimala, and 1.5 g/t Au over 30.31 metres at Kopsa**

Belvedere Resources Ltd. (the “Company”) is pleased to announce that the final assay results have been received from the first four holes of the 2<sup>nd</sup> phase of diamond drilling on its 100% owned Kiimala property in Central Finland. Drilling at Kiimala has focused on the Ängesneva occurrence, one of a number of sub-cropping historical gold occurrences occurring over a 15 km strike length on the 300 km<sup>2</sup> property. Previous drilling had intersected significant widths of gold, copper mineralisation, the second phase is designed to follow the strike of the mineralisation northwards. In addition widespread drilling completed at its 100% owned Kopsa gold copper property 50 km to the south further extends the strike of the Kopsa main zone.

David Pym (CEO) comments “The Ängesneva occurrence continues to demonstrate the potential of the Kiimala property. The highest grade intersection occurs at the northern limit of the known strike and at the deepest intersection to date; the prospects for continuations to the mineralisation remain strong”

**Ängesneva Occurrence:** The 2<sup>nd</sup> phase of diamond drilling is planned to total 2000m over eight holes. Results are presented here for the first four holes, BelAng 5-8. The programme is designed to continue the intersections from the Phase 1 programme further northwards on 25m spaced sections. The mineralisation is hosted in a Proterozoic aged gabbro/diorite intrusive and occurs in quartz veins and shear zones associated with pyrite, chalcopyrite, arsenopyrite and pyrrhotite. The mineralisation has been intersected from bedrock surface beneath a 1-3 metre depth of till to 280 metres vertically and remains open along strike and at depth. Significant weighted average intersections are summarised in the table below. True widths are estimated to be 75 – 80% of the intersect widths. The drillhole plan can be viewed on the company’s website <http://www.belvedere-resources.com/>.

<b>Hole</b>	<b>From(m)</b>	<b>To(m)</b>	<b>Interval(m)</b>	<b>Au g/t</b>	<b>Cu %</b>
BELANG005	113.35	192.34	78.99*	1.14	0.15
includes	165.74	192.34	26.60	2.09	0.24
BELANG006	198.40	280.76	82.36	0.97	0.12
includes	217.69	224.34	6.65	2.86	0.16
BELANG007	193.27	226.76	33.49	1.40	0.26
includes	193.27	209.78	16.51	2.02	0.38
BELANG008	247.18	320.86	73.68	1.73	0.13
includes	272.87	283.95	15.15	5.31	0.31

*\*Intervals are calculated allowing an internal dilution factor of 5m @ 0.1 g/t Au, with a 0.6 g/t Au cutoff grade, maximum grade assayed is 18.65 g/t Au, no upper cut is applied.*

The thick low-grade intersections break into upper and lower higher grade intervals as you move northwards. Importantly, the best interval to date, intersected in BelAng 8, including a 5.4m interval assaying over 10 g/t Au occurs at the currently known depth and strike extents of the mineralisation. This seems to confirm a trend for the gold mineralisation to increase at depth and along strike.

**Kopsa Property:** The diamond drill programme consisted of 891.65 metres of drilling over 12 holes. The program was designed to test regional geochemical and geophysical anomalies both within the main part of the Kopsa intrusion, and in structurally removed parts of the intrusion. BELKOPDD021 targeted the North zone, and BELKOPDD022 – 023 targeted extensions of the Kopsa main zone. True widths are estimated to be 70 – 80% of the intersect widths. Kopsa is 9 km from the Hitura Mine. The drillhole plan can be viewed on the company’s website <http://www.belvedere-resources.com/>.

Hole	From(m)	To(m)	Interval(m)	Au g/t	Cu %
BELKOPDD021	45.75	54.23	8.48	0.9	0.44
BELKOPDD022	30.92	32.89	1.97	2.1	0.10
BELKOPDD022	43.65	44.36	0.71	5.6	0.18
BELKOPDD022	56.00	86.31	30.31	1.5	0.16
includes	82.06	86.31	4.25	6.0	0.38
and	82.06	83.20	1.14	18.9	0.11
BELKOPDD023	28.45	29.45	1.00	14.7	0.08
BELKOPDD023	62.72	66.37	3.65	1.1	0.15
BELKOPDD023	80.43	84.60	4.17	1.3	0.09
BELKOPDD023	100.55	113.08	12.53	1.3	0.21
BELKOPDD023	134.26	135.28	1.02	1.3	0.36
BELKOPDD024	86.36	89.23	2.87	1.2	0.03
BELKOPDD027	65.00	66.00	1.00	1.7	0.02
BELKOPDD028	24.71	25.65	0.94	4.4	0.04
BELKOPDD029	25.70	28.13	2.43	4.5	0.23
BELKOPDD029	34.23	35.27	1.04	2.6	0.24

The main zone at Kopsa has been extended along strike a further 50 metres and remains open to the southeast. Narrow zones of gold copper mineralisation were encountered in several of the regional target areas and remain to be followed up.

*The drilling was undertaken by Suomen Malmi Oy of Finland, providing 57.5 mm diameter core. Samples are comprised of half diamond core. Core samples are sawn in half on site, prepped at the ALS Chemex prep facility in Sweden, and assayed by 30g fire assay with an ICPAES finish at the ALS Chemex Vancouver Laboratory. The quality assurance-quality control (QAQC) program of Belvedere consists of the insertion of certified standards of known gold content every 20 samples, with blanks at the beginning and end of each batch. In addition, ALS Chemex inserts a number of blanks and standards into the analytical process. Standards, blanks and duplicates make up approximately 15% of the samples assayed. Samples with unusually high gold values are reassayed by ALS Chemex. The remaining half core is retained on site for verification and reference purposes.*

**About Belvedere:**

*Belvedere Resources Ltd. is a publicly-listed junior resource company engaged in the business of nickel production and exploring, discovering and developing mineral wealth in Finland. The Angesneva occurrence is located on the Kiimala property in western Finland, 30 km north of the Hitura Nickel Mine. The Kopsa property is also located in western Finland and is 10 km southeast of the Hitura Nickel Mine.*

***Forward Looking Statement:***

*Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements in this release include statements regarding the exploration potential of areas and the overall potential of the projects. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements.*

*This statement is prepared by Dr. Toby Strauss, who is acting as Qualified Person in compliance with National Instrument 43-101 with respect to this release.*

**BELVEDERE RESOURCES LTD.**

**David Pym, CEO**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.*