

BELVEDERE RESOURCES LIMITED

December 10th, 2009

Exchange: TSX V Symbol: BEL

Belvedere Announces Grant of Options

Vancouver, British Columbia, December 10th, 2009. Belvedere Resources Ltd. BEL:TSX-V (“Belvedere”) announces that it has granted incentive stock options to an officer and employee for the right to purchase an aggregate of 700,000 common shares exercisable for five years at the price of \$0.20 per share. The options vest incrementally to December 2011.

About Belvedere:

Belvedere Resources Limited is a Canadian incorporated mining company with a focus on gold in Finland. The company has a considerable portfolio of advanced gold properties in Finland and plans to use the extensive mining experience developed in the company to rapidly progress these towards production.

BELVEDERE RESOURCES LTD.

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