

# **BELVEDERE RESOURCES LTD.**

P.O. Box 489, Fort Langley, British Columbia, V1M 2R8

Vancouver, March 2<sup>nd</sup>, 2006

TSX Symbol: BEL

## **NEWS RELEASE**

### **Private Placement**

Belvedere Resources Ltd. (the “Company”) is pleased to announce that it has arranged a private placement with European institutions through London stockbrokers, Ocean Equities Ltd of up to 3,500,000 units at C\$ 0.32 cents per unit. Each unit will consist of one common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one share for a period of 12 months at a price of C\$ 0.50 cents. A finders fee of 6% will be payable. The net proceeds will be applied to the general working capital of the Company.

The issue of the common shares are subject to regulatory approval.

**BELVEDERE RESOURCES LTD.**

**Andrew Aylwin, President**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents*