

# BELVEDERE RESOURCES LTD.

P.O. Box 489, Fort Langley, British Columbia, V1M 2R8

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TSX Symbol: BEL

## Drilling Intersects 22.31 m Grading 2.64 g/t Au at Osikonmäki East

Belvedere Resources Ltd. (the “Company”) is pleased to announce that the final assay results have been received from its second phase of drilling on the Osikonmäki East gold deposit, within its 100% owned Rantasalmi property in southern Finland.

### Highlights include:

- **22.31 m @ 2.64 g/t Au** in BELOSI 18
- **14.78 m @ 2.95 g/t Au** in BELOSI 14

David Pym, CEO comments: “This drill programme confirms the potential of the Osikonmäki deposit. This phase of drilling was successful in infilling and extending known mineralisation up-dip. BELOSI 18 is a particularly exciting drillhole. It intersects a significant width of mineralisation to the south west of the main zone, and remains open in all directions. This is in an area highlighted in the recent re-interpretation of historical geophysics as hosting potential for high-grade gold mineralisation. In addition, the interpretation has identified two parallel zones with similar geophysical signatures to the Osikonmäki Shear. These are now high priority exploration targets. While Belvedere’s exploration to date has concentrated on the eastern 800 metres of the Osikonmäki deposit, the mineralisation is continuous along strike for at least 1.8 km to the west, and remains open in all directions”

The diamond drill programme consisted of 913 metres of drilling over 18 holes. The program was designed to define the up-dip extents of the Osikonmäki East deposit. Significant weighted average intersections are summarised in the table below. All intersects are approximate true widths. The drillhole plan can be viewed on the company’s website <http://www.belvedere-resources.com>.

HOLE	FROM	TO	INTERSECT	Au (g/t)	
BELOSI 8	8.55	13.05	4.50	2.35	
BELOSI 10	25.60	29.27	3.67	2.69	
BELOSI 10	35.40	46.80	11.40	1.49	
BELOSI 11	63.36	69.28	5.92	1.26	
BELOSI 11	77.19	81.22	4.03	2.86	
BELOSI 12	5.50	18.00	12.50	2.16	
BELOSI 13	23.82	25.36	1.54	1.33	
BELOSI 13	30.22	34.65	4.43	3.81	
BELOSI 14	26.64	27.80	1.16	2.07	
BELOSI 14	32.60	47.38	14.78	2.95	CL 0.58m
BELOSI 15	12.30	15.01	2.71	4.70	

BELOSI 15	22.50	23.63	1.13	1.59	
BELOSI 16	31.27	33.47	2.20	2.85	
BELOSI 17	49.86	52.76	2.90	1.12	
BELOSI 18	44.25	66.56	22.31	2.64	CL 0.89m
includes	54.10	54.87	0.77	15.78	
BELOSI 19	21.32	26.22	4.90	1.47	
BELOSI 20	5.82	16.51	10.69	1.20	CL 1.10m
BELOSI 21	9.77	11.27	1.50	2.78	
BELOSI 23	23.82	24.50	0.68	4.56	
BELOSI 24	26.45	29.78	3.33	2.17	
BELOSI 24	66.66	67.63	0.97	5.28	

\* CL indicates core loss

*The drilling was undertaken by Suomen Malmi Oy of Finland, providing 57.5 mm diameter core. Samples are comprised of half diamond core. Core samples are sawn in half on site, prepped at the ALS Chemex prep facility in Sweden, and assayed by 30g fire assay with an ICPAES finish at the ALS Chemex Vancouver Laboratory. The quality assurance-quality control (QAQC) program of Belvedere consists of the insertion of certified standards of known gold content every 20 samples, with blanks at the beginning and end of each batch. In addition, ALS Chemex inserts a number of blanks and standards into the analytical process. Standards, blanks and duplicates make up approximately 15% of the samples assayed. Samples with unusually high gold values are reassayed by ALS Chemex. The remaining half core is retained on site for verification and reference purposes.*

***About Belvedere:***

*Belvedere Resources Ltd. is a publicly-listed (TSX VENTURE:BEL.V) junior resource company engaged in the business of exploring, discovering and developing mineral wealth in Finland. The Osikonmäki deposit is located on the Rantasalmi property in southern Finland.*

***Forward Looking Statement:***

*Some of the statements contained herein may be forward-looking statement, which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements in this release include statements regarding the exploration potential of areas and the overall potential of the project. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements.*

*This statement is prepared by Dr. Toby Strauss, who is acting as Qualified Person in compliance with National Instrument 43-101 with respect to this release.*

**BELVEDERE RESOURCES LTD.**

**David Pym, CEO**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.*